



CBRE

┌ CBRE
Retail Index

SPAIN & PORTUGAL
JANUARY 2021

CBRE

SPAIN
Retail Index

CBRE RETAIL INDEX - SPAIN

JANUARY 2021



SALES

JAN **-38.6%**



FOOTFALL

-43.4%



OCCUPANCY

93.7%

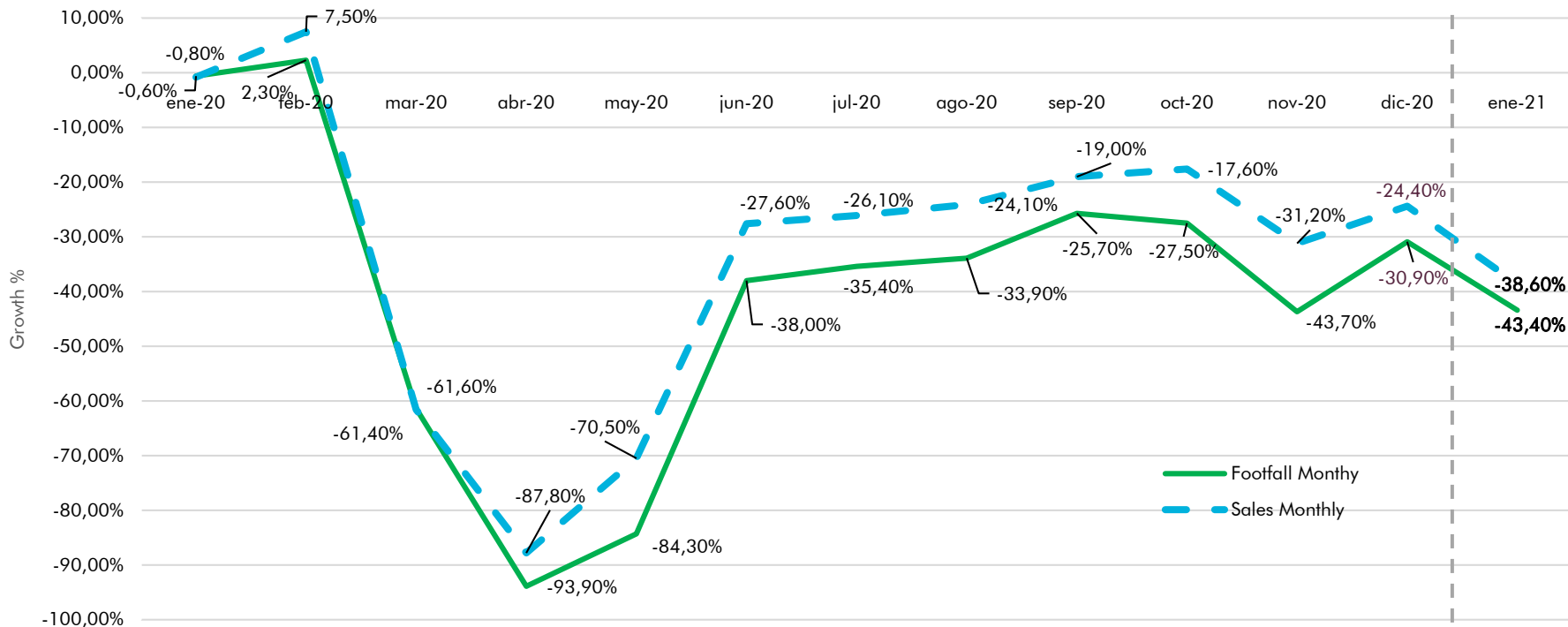
Due to Third Wave lockdowns across Spain and Storm Filomena, that affected Madrid during the second week of January, Sales for January 2021 have decreased by 38.6% compared to January 2020, being the worst month since May 2020. Footfall falls by 43.4%.

Occupancy remains stable at 93.7%, although it is expected a decrease in the coming months.

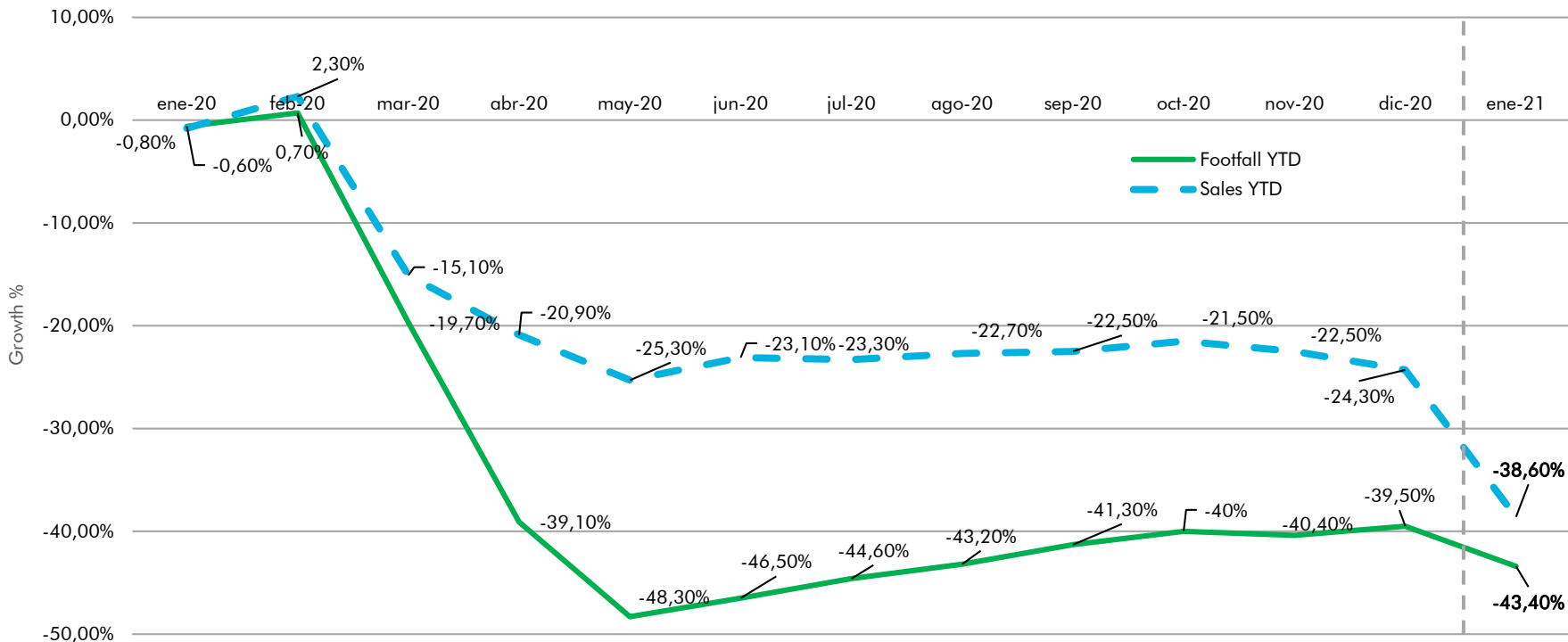
CBRE RETAIL INDEX - SPAIN

JANUARY 2021 – MONTHLY EVOLUTION

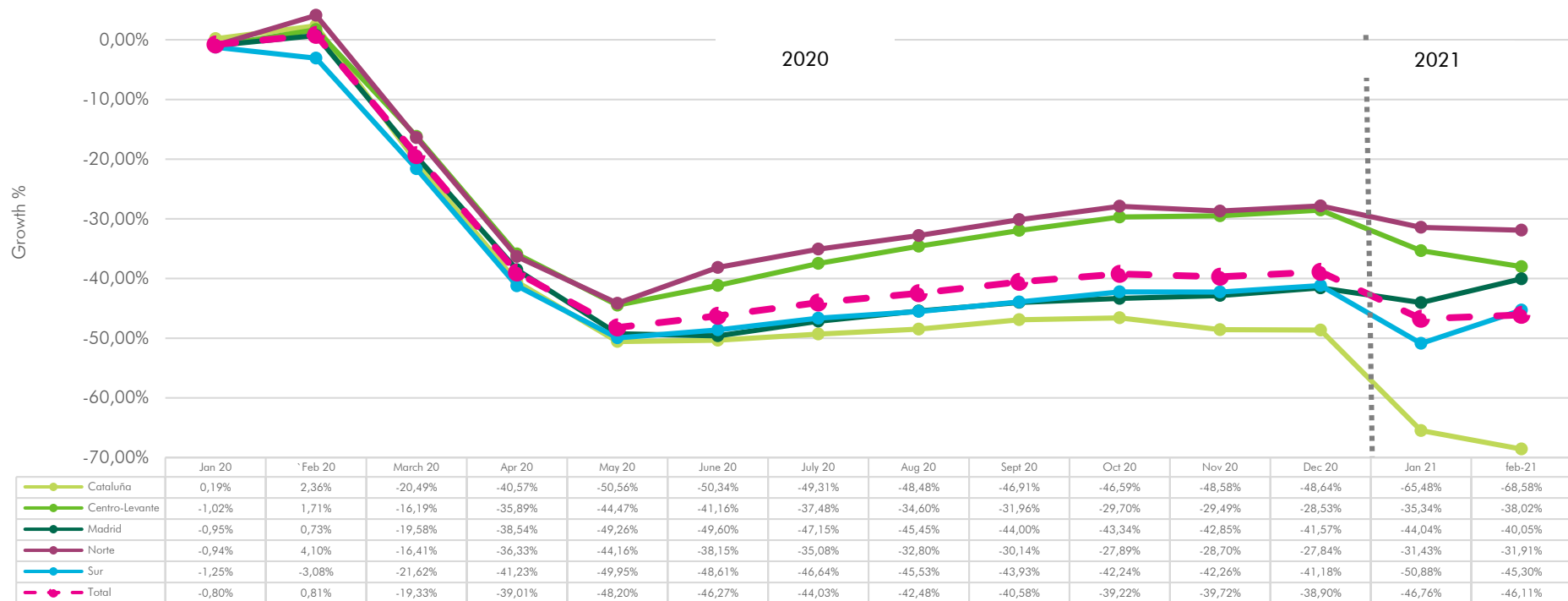
SHOPPING CENTRES' FOOTFALL

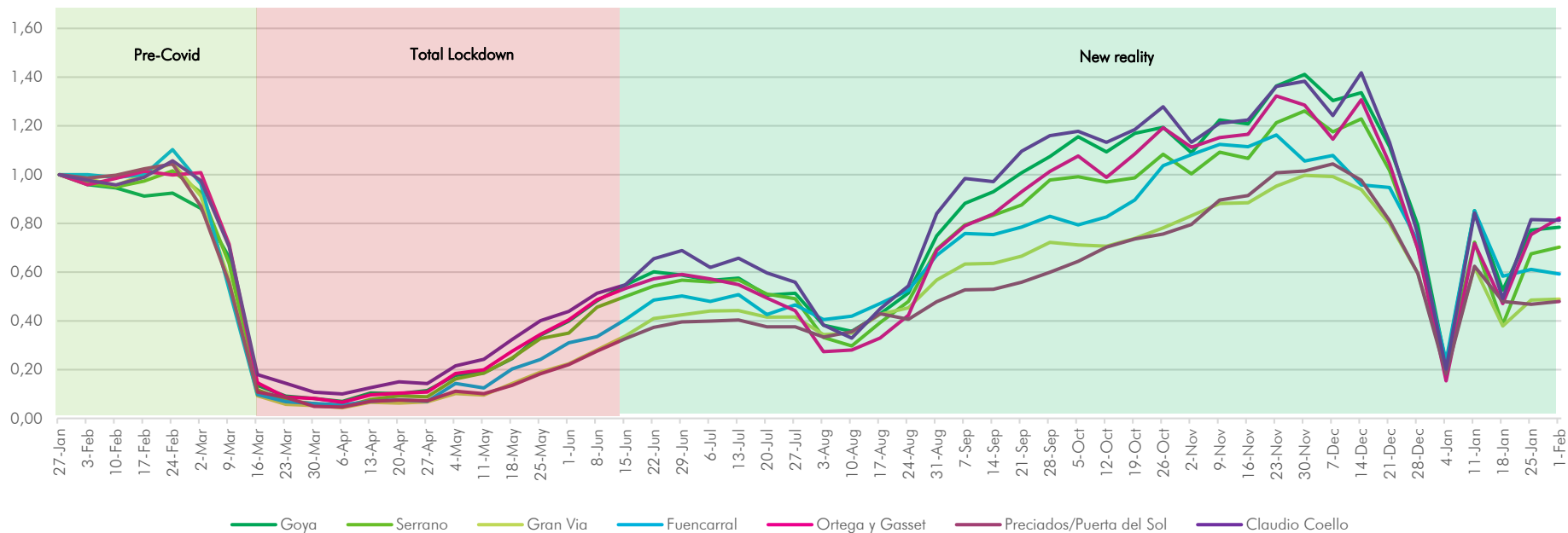


Source: CBRE portfolio under management 32 assets/1.4mn sq m GLA

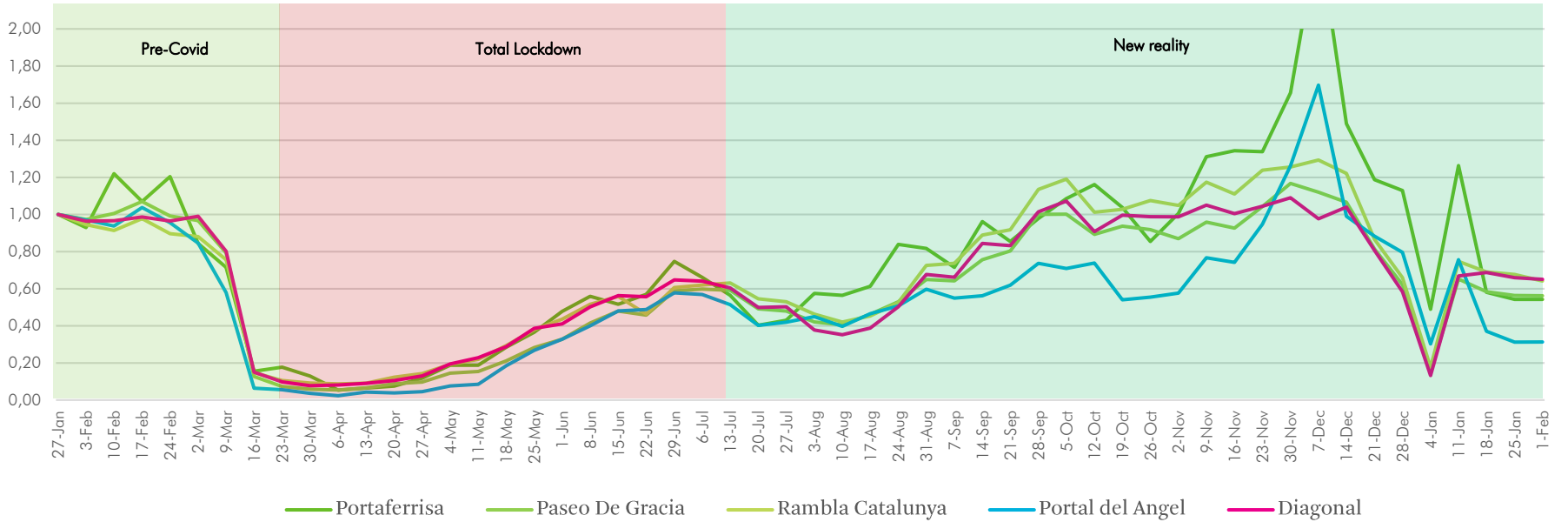


Source: CBRE portfolio under management 32 assets/1.4mn sq m GLA





% of Tourists	Preciados/Puerta del Sol			Gran Vía			Fuencarral			Goya			Serrano			Ortega y Gasset		
	National	International	Local	National	International	Local	National	International	Local	National	International	Local	National	International	Local	National	International	Local
Pre- Covid	21.30%	18.00%	60.70%	21.40%	15.80%	62.80%	19.50%	14.70%	65.80%	14.80%	6.90%	78.30%	17.50%	10.50%	72.00%	12.20%	6.50%	81.30%
Post-Covid	15.10%	1.50%	83.40%	13.80%	1.50%	84.70%	13.40%	1.60%	85.00%	12.40%	1.40%	86.20%	13.10%	1.70%	85.20%	10.80%	1.40%	87.80%



% of Tourists	Paseo de Gracia			Rambla Catalunya			Portaferrisa			Portal del Angel		
	National	International	Local	National	International	Local	National	International	Local	National	International	Local
Pre-Covid	12.50%	27.70%	59.80%	10.90%	19.60%	69.50%	10.30%	33.00%	56.70%	11.10%	30.10%	58.80%
Post-Covid	12.60%	1.50%	85.90%	11.20%	1.20%	87.60%	9.00%	0.90%	90.10%	11.20%	1.00%	87.80%



CBRE

PORTUGAL
Retail Index

CBRE RETAIL INDEX - PORTUGAL

JANUARY 2021 - YTD



SALES



FOOTFALL



OCCUPANCY

JANUARY
2021

-50.2%

-52.6%

90.6%

The Portuguese Government decreed a new mandatory lockdown, starting on January 15th. All the commercial activities considered nonessential had to be suspended.

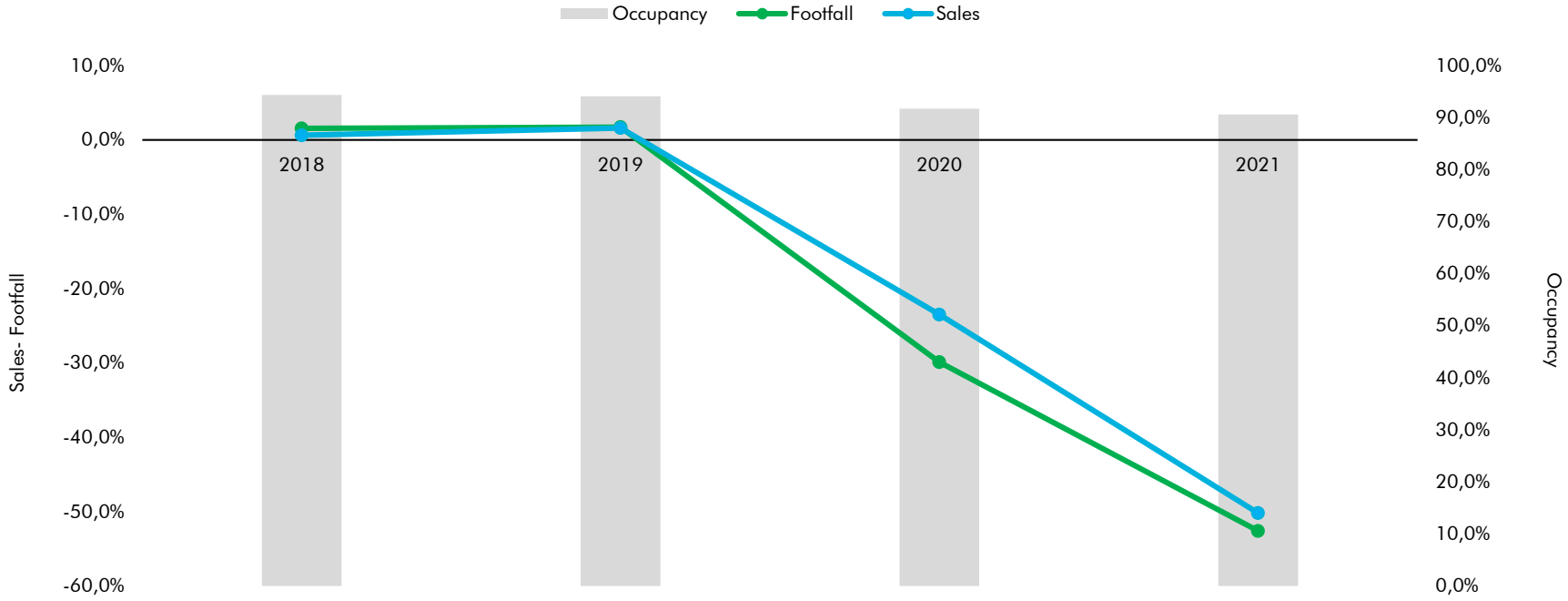
In last week of January footfall has decreased more than 70% comparing to the same week in 2020. Monthly footfall falls by 52,6%. Sales for January 2021 have decreased by 50.2% compared to January 2020, being the worst month since March 2020.

Occupancy has registered a slight decrease and it is expected to maintain the trend in the coming months as the restrictions be maintained.



CBRE RETAIL INDEX - PORTUGAL

JANUARY 2021 - YTD

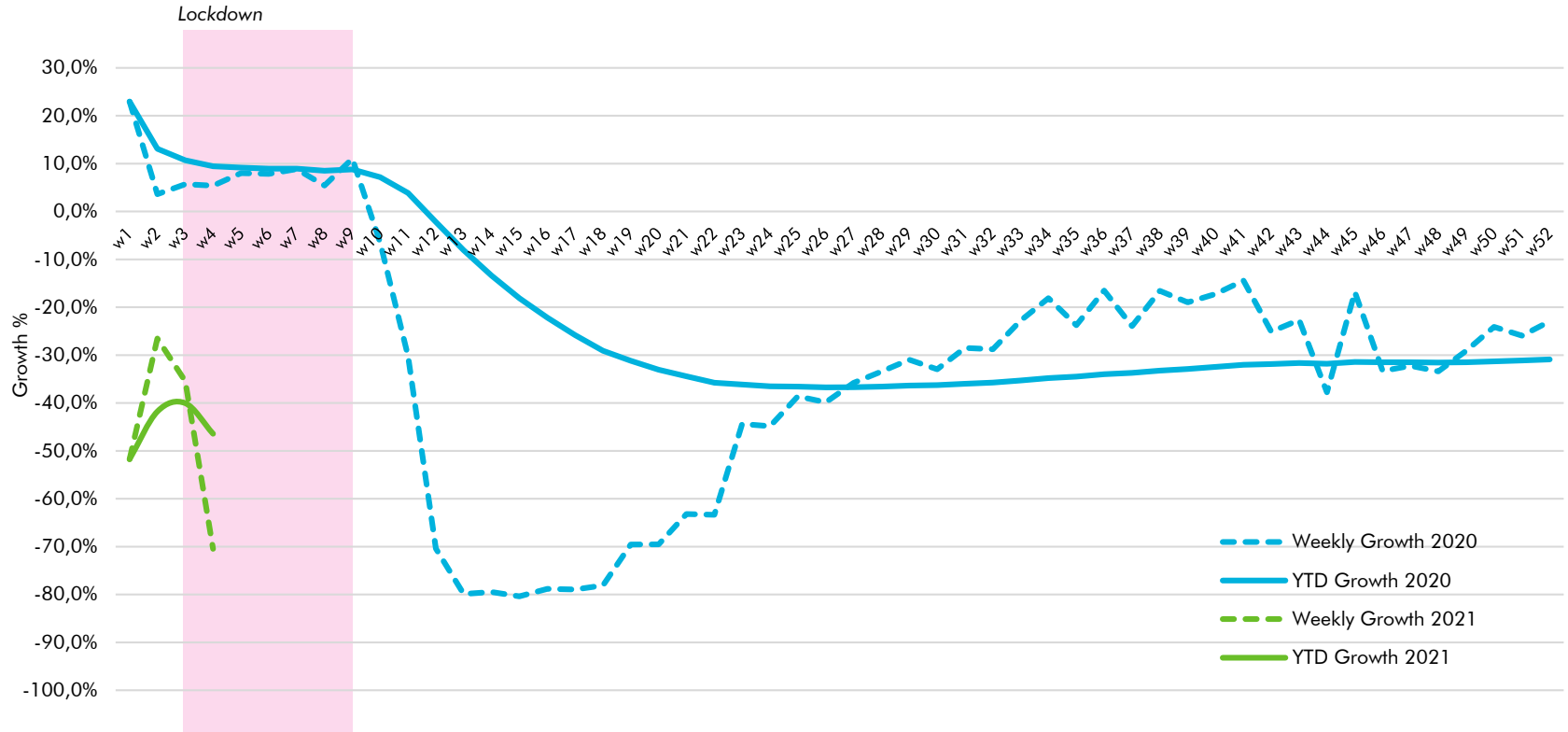


Source: CBRE portfolio under management 13 assets / 396,318 sqm under management

CBRE RETAIL INDEX - PORTUGAL

Week 4 2021 - YTD

FOOTFALL

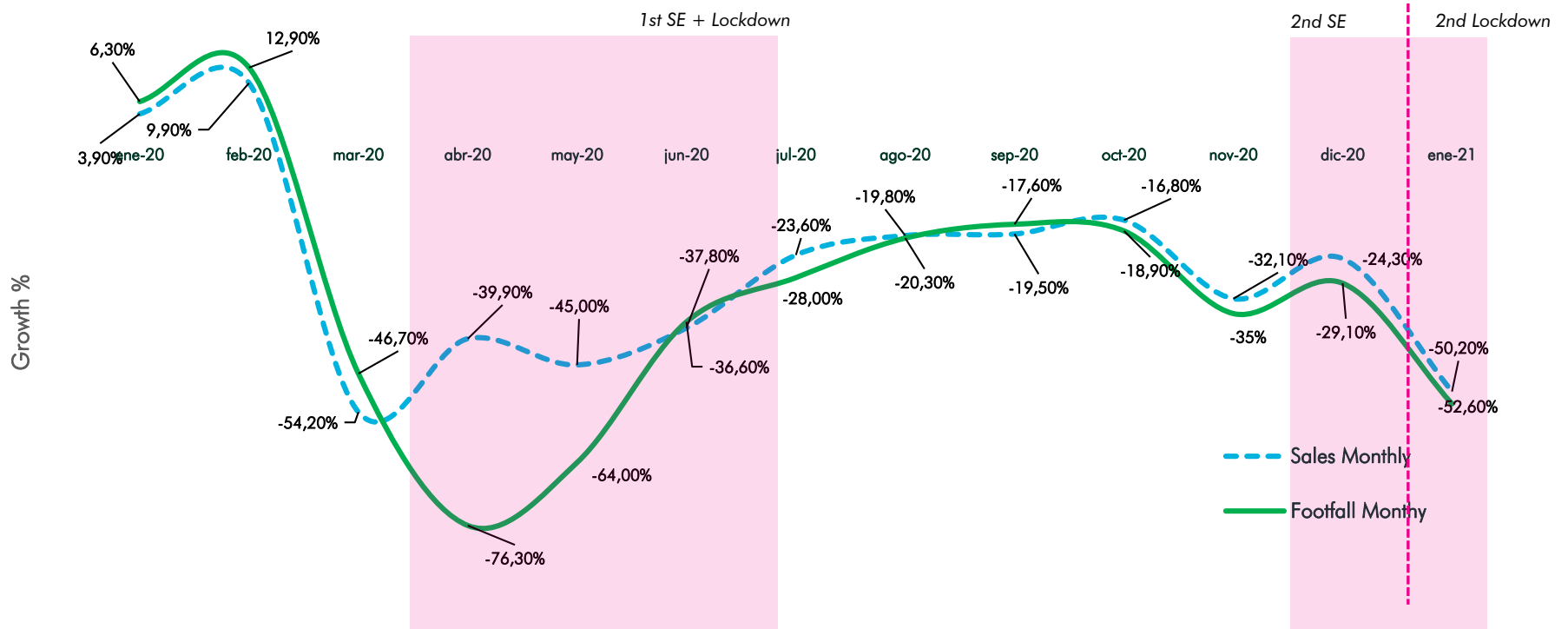


Source: CBRE portfolio under management 13 assets / 396,318 sqm under management

CBRE RETAIL INDEX - PORTUGAL

JANUARY 2021 - YTD

FOOTFALL & SALES



Source: CBRE portfolio under management 13 assets / 396,318 sqm under management



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