



CBRE

CBRE
Retail Index

SPAIN & PORTUGAL

APRIL 2021



CBRE

SPAIN
Retail Index

CBRE RETAIL INDEX - SPAIN

APRIL 2021



SALES

MAR +115%

APR +231%

YTD -11.4%

YTD vs
2019 -30.0%



FOOTFALL

+85.2%

+1,246%

-0.2%

-37.4%



OCCUPANCY

92.6%

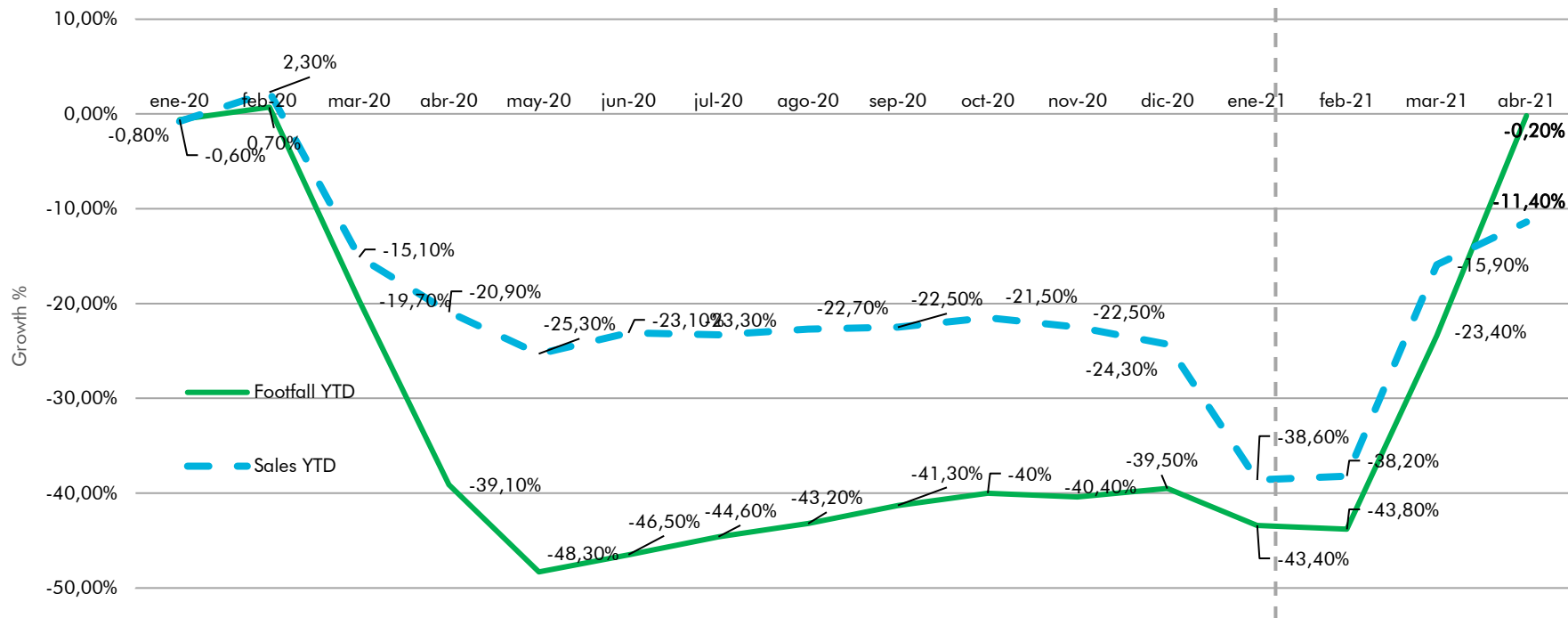
92.9%

Sales have grown in April, as compare with full lockdown in 2020, but are 11% below 2020 (30% below 2019 level).

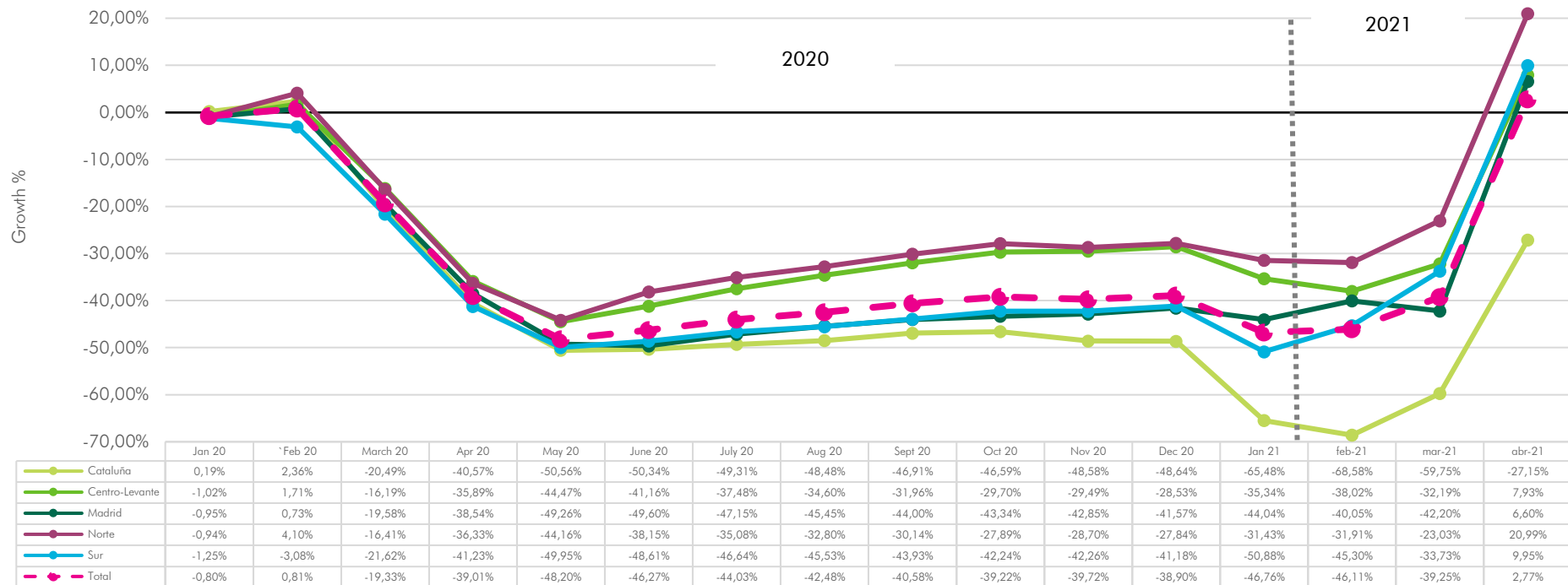
Footfall YTD aligned with 2020 figures, but over 37% below 2019 level.

Occupancy improves from March 0.3%

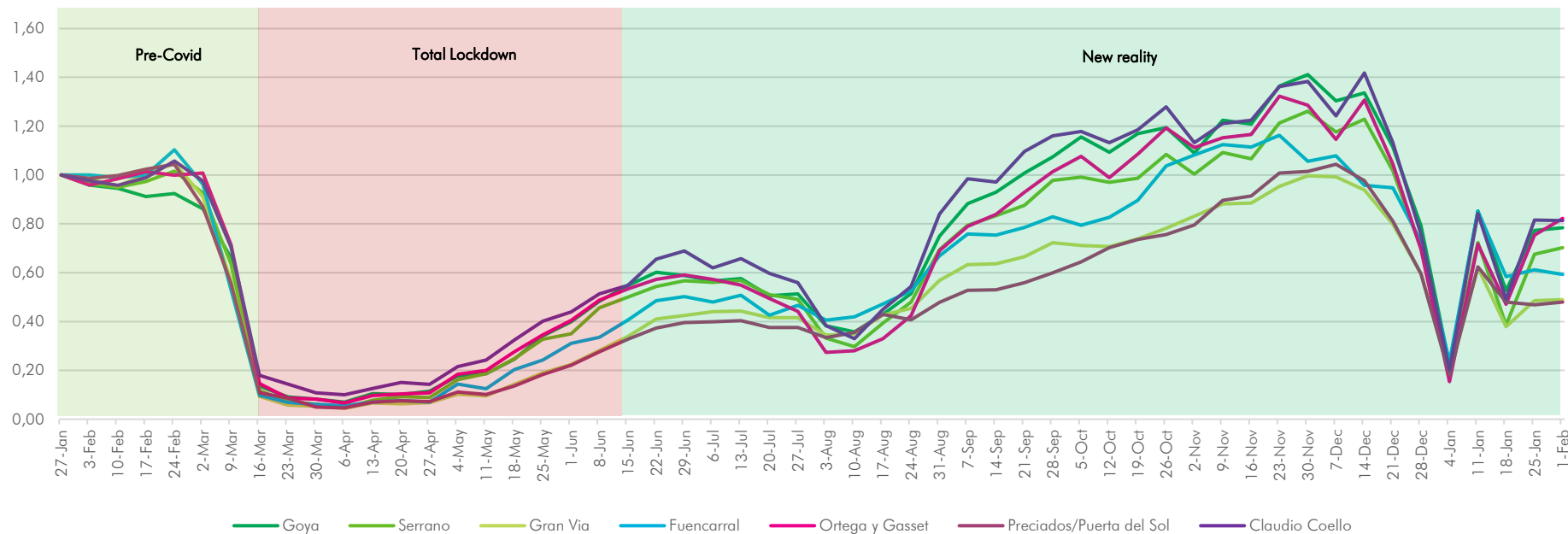
Source: CBRE portfolio under management 35assets/1.6mn sq m GLA



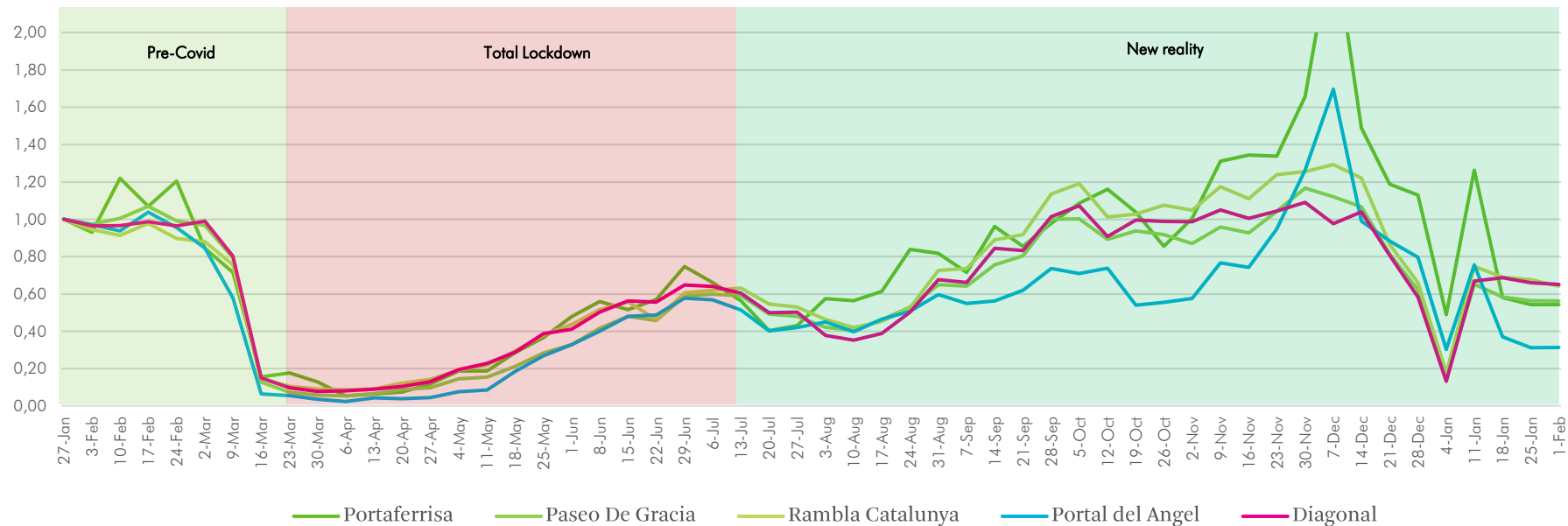
Source: CBRE portfolio under management 35assets/1.6mn sq m GLA



Source: CBRE portfolio under management 35assets/1.6mn sq m GLA



% of Tourists	Preciados/Puerta del Sol			Gran Vía			Fuencarral			Goya			Serrano			Ortega y Gasset		
	National	International	Local	National	International	Local	National	International	Local	National	International	Local	National	International	Local	National	International	Local
Pre- Covid	21.30%	18.00%	60.70%	21.40%	15.80%	62.80%	19.50%	14.70%	65.80%	14.80%	6.90%	78.30%	17.50%	10.50%	72.00%	12.20%	6.50%	81.30%
Post-Covid	15.10%	1.50%	83.40%	13.80%	1.50%	84.70%	13.40%	1.60%	85.00%	12.40%	1.40%	86.20%	13.10%	1.70%	85.20%	10.80%	1.40%	87.80%



% of Tourists	Paseo de Gracia			Rambla Catalunya			Portaferrisa			Portal del Angel		
	National	International	Local	National	International	Local	National	International	Local	National	International	Local
Pre- Covid	12.50%	27.70%	59.80%	10.90%	19.60%	69.50%	10.30%	33.00%	56.70%	11.10%	30.10%	58.80%
Post-Covid	12.60%	1.50%	85.90%	11.20%	1.20%	87.60%	9.00%	0.90%	90.10%	11.20%	1.00%	87.80%



CBRE

PORTUGAL
Retail Index

CBRE RETAIL INDEX - PORTUGAL

APRIL 2021 - YTD



SALES

MAR +2.8%

APR +37.7%

YTD -30.3%



FOOTFALL

-41.5%

+122.0%

-37.3%



OCCUPANCY

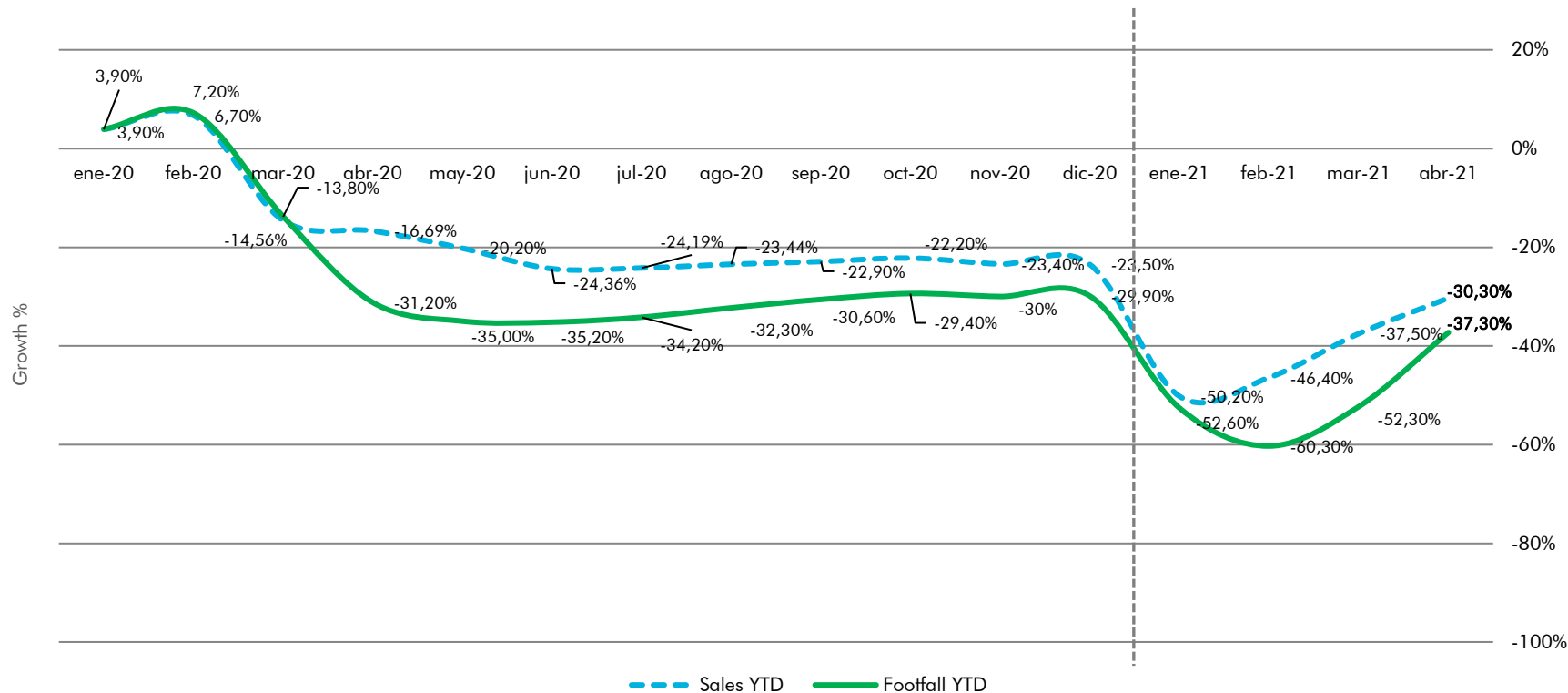
89.2%

91.7%

Shopping Centers (Nonessential activities) have reopen on April 19th, with some opening time restrictions mainly on weekends (mandatory closure at 1pm)

Like for like sales performance has increased to 37,7% compared with April 2020 but year to date performance is decreasing 30,3%.

Occupancy improves 150pb to 91,7%



Source: CBRE portfolio under management 13 assets / 396,318 sqm under management



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