



CBRE

┌ CBRE
Retail Index

SPAIN & PORTUGAL

MAY 2021



CBRE

SPAIN
Retail Index

CBRE RETAIL INDEX - SPAIN
MAY 2021



SALES

APR +231%

MAY +236%

YTD +2.7%

**YTD vs
2019 -27.7%**



FOOTFALL

+1,246%

+208%

**+24.2
%**

-35.3%



OCCUPANCY

92.9%

92.9%

Sales have grown in May at a similar pace as in April. Sales YTD show a point of inflexion, reaching +2.7%, but still -27% on 2019 figures.

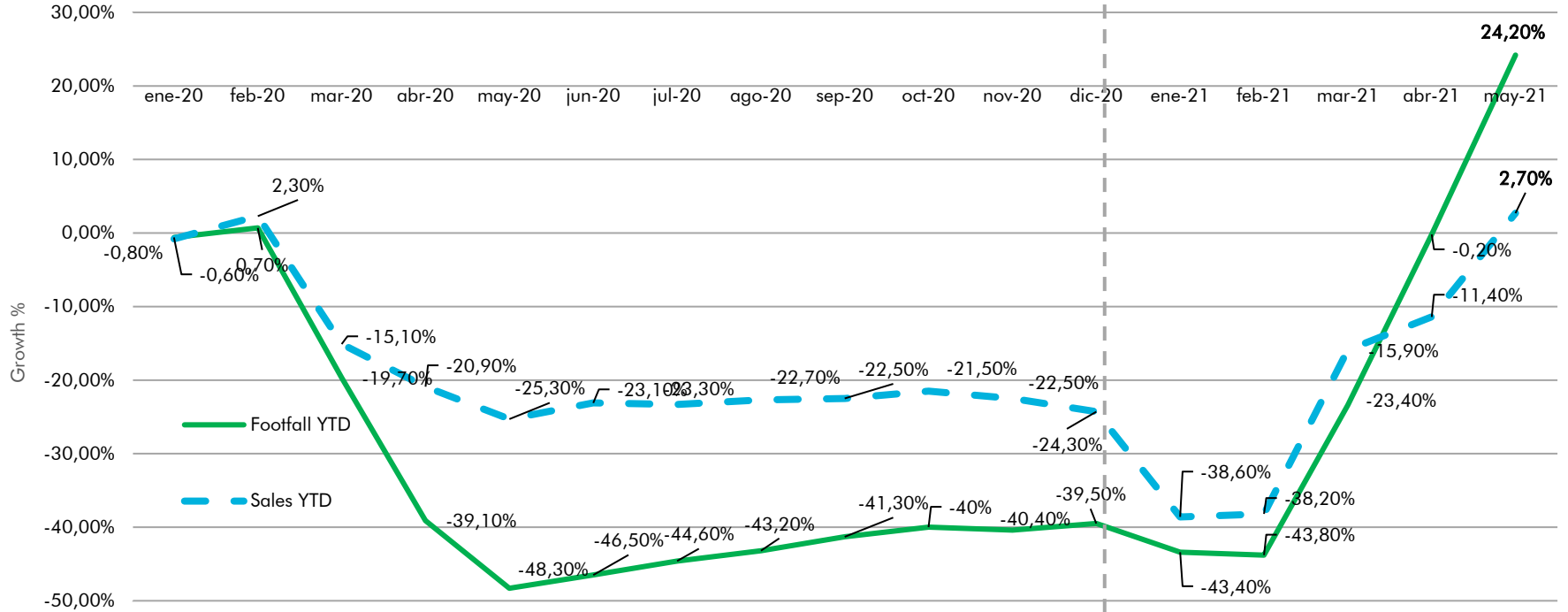
Footfall YTD showing strong recovery from 2020, +24%, but over 35% below 2019 level.

Occupancy remains stable at 92.9%

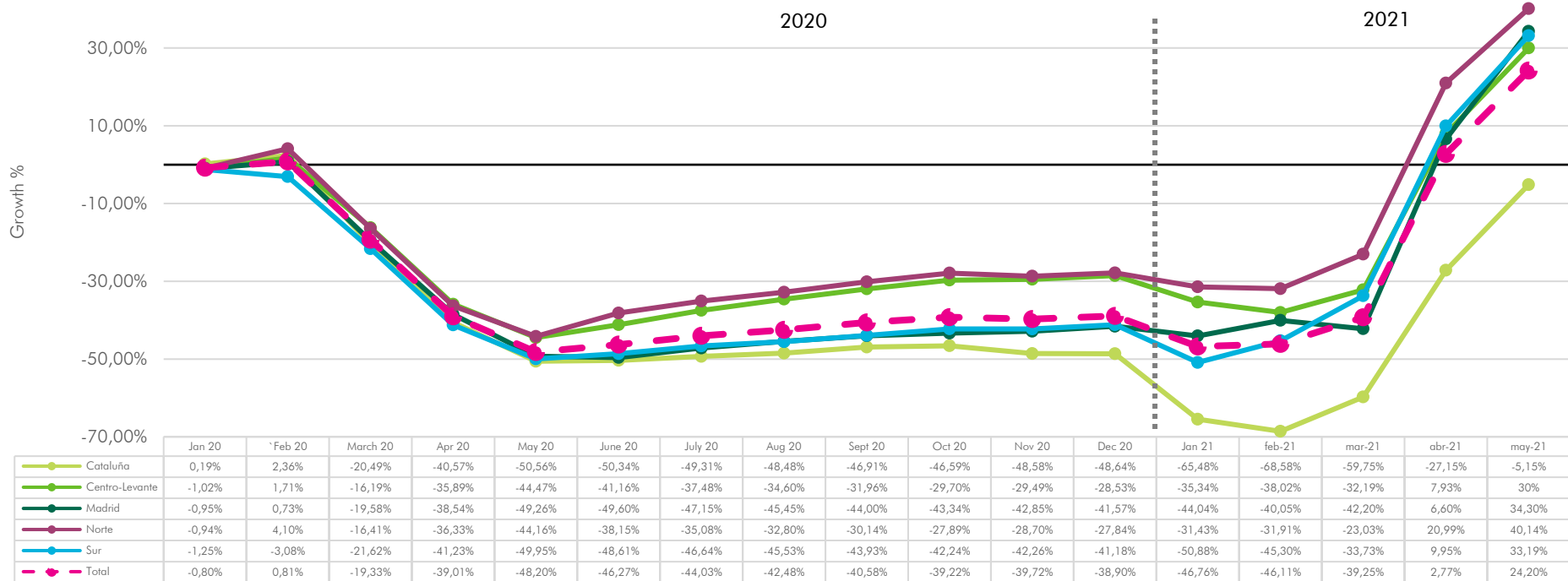
CBRE RETAIL INDEX - SPAIN

MAY 2021- YTD

SHOPPING CENTRES' FOOTFALL & SALES



Source: CBRE portfolio under management 35assets/1.6mn sq m GLA



Source: CBRE portfolio under management 35assets/1.6mn sq m GLA



CBRE

PORTUGAL
Retail Index

CBRE RETAIL INDEX - PORTUGAL

MAY 2021



SALES

APR +37.7%

MAY +65.7%

YTD -18.1%

**YTD vs
2019 -44.5%**



FOOTFALL

+122.0%

+108.7%

-19.2%

-42.9%



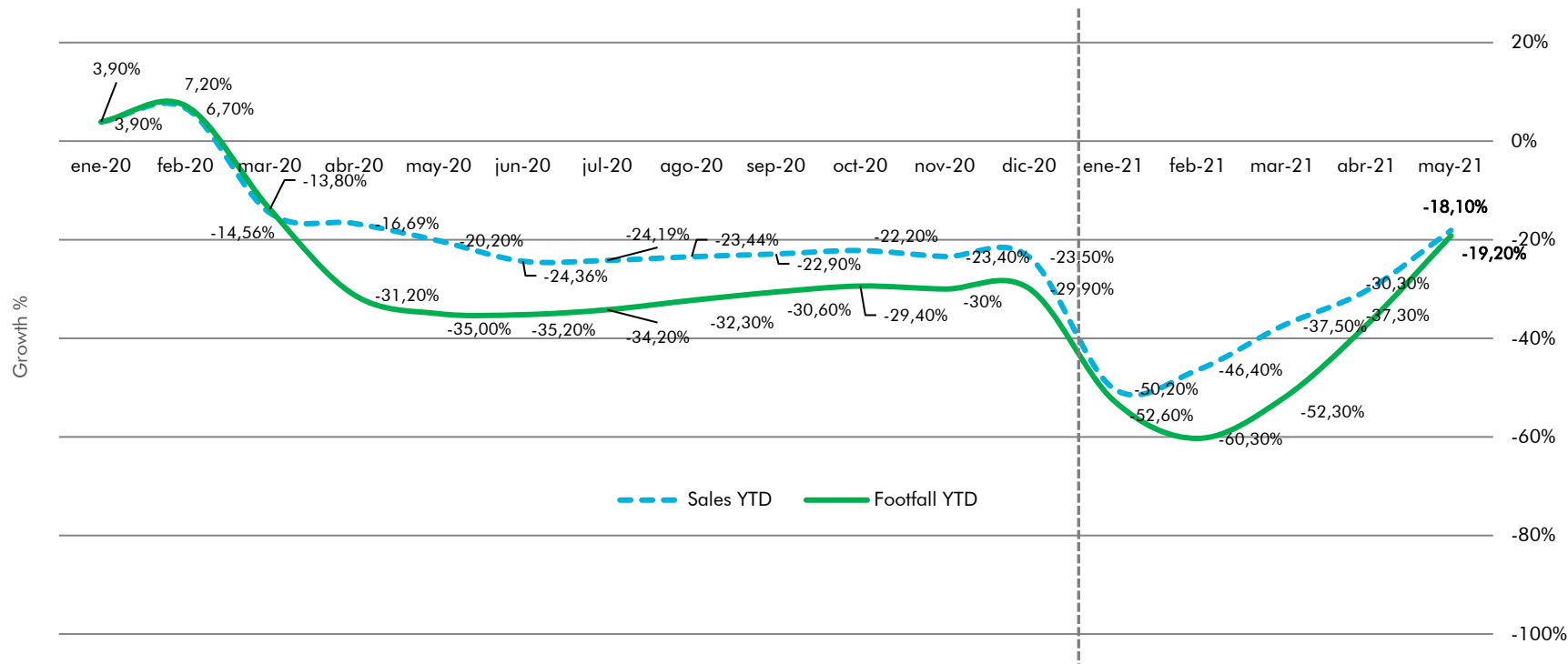
OCCUPANCY

85.2%

89.2%

Sales and footfall have grown in May as compared with a full lockdown month in 2020, sales were 18,1% bellow on a year-to-date basis (44,5% bellow 2019 level) and footfall was 19,2 bellow 2020 (42,9% bellow 2019 figures)

Occupancy improves from April 4%



Source: CBRE portfolio under management 13 assets / 396,318 sqm under management

CBRE